

Annuity Liquidity Checklist

Surrender, withdrawals, free look | Reviewed October 2026

Surrender schedule

Contract year	Surrender charge	Free withdrawal
1		
2		
3		
4		
5		
6		
7+		

- ☐ Is there a limit on total withdrawals during the surrender period?
- ☐ Is there a market value adjustment that can reduce my value?

Before I buy

- ☐ I have emergency savings and other income, so I will not need this money early.
- ☐ Charges waived for nursing home or terminal illness? Conditions: _____
- ☐ If this replaces another annuity: what do I lose, and what is the new surrender period?

Free look

Date I received the contract: _____

Free-look deadline (from the contract): _____

What I get back if I cancel: _____

Sources: General education only. Figures from IRS, Social Security and Medicare sources, reviewed October 2026. Sources: SEC Investor.gov, FINRA, NAIC buyer guide (2013), Texas Dept. of Insurance, NAIC Model 613.