

Estate Planning Checklist

Documents and numbers | Reviewed October 2026

Documents I have in place

Document	Have it	Last reviewed
Will	☐	
Durable power of attorney	☐	
Healthcare directive / proxy	☐	
Trust (if any)	☐	
Beneficiaries on every account	☐	

2026 federal numbers

Item	2026
Estate and gift tax exclusion	\$15,000,000 per person
Annual gift exclusion	\$19,000 per recipient
Form 706 filing threshold	\$15,000,000

Good to know

- ☐ Inherited property generally gets a **step-up in basis**; gifts keep the giver's basis.
- ☐ Traditional IRA and 401(k) money does **not** get a step-up.
- ☐ Married couples: ask about **portability** (timely Form 706 election).

Questions for my attorney

Sources: General education only. Figures from IRS, Social Security and Medicare sources, reviewed October 2026. Sources: IRS Rev. Proc. 2025-32, Form 706 instructions, IRS Topic 703, Publication 559, Publication 551.