

Income Floor Worksheet

Cover the must-pay bills | Reviewed October 2026

Essential spending (per year)

Housing: \$ _____

Food and utilities: \$ _____

Health care and insurance: \$ _____

Transportation: \$ _____

Taxes: \$ _____

Other must-pay: \$ _____

Total essential: \$ _____

Guaranteed income (per year)

Social Security: \$ _____

Pension: \$ _____

Other guaranteed: \$ _____

Total floor: \$ _____

If the floor is below essential spending, the difference is the gap savings must fill.

- ☐ We compared claiming ages, including the survivor benefit.
- ☐ Social Security 2026: COLA 2.8%; delayed credits 8% a year to 70; Part B \$202.90 a month.

Sources: General education only. Figures from IRS, Social Security and Medicare sources, reviewed October 2026. Sources: SSA, CMS.